## AT A GLANCE

**Company**: QMD
**Industry**: Manufacturing and Industrial
**Implementation Partner:** Black Diamond and Internal QMD team
**CPM Solutions Delivered**: Budgeting, Planning and Forecasting
**Benefits of OneStream:** Highly functionable and transparent platform for consolidation, budgeting, and forecasting.
**Scope**: To provide world class engineered and elastomeric solutions for the global life sciences, empowering their associates to drive value for all of their stakeholders.

**"Working with Black Diamond Advisory was an extremely productive process and the entire team we worked with were extremely knowledgeable and dedicated to the real success of the project. Not just delivering the structure."**

**Haydn Cooper**
Global Finance Senior Manager

QMD™

## COMPANY OVERVIEW

QMD provides a full range of products and services to help OEMs bring medical devices to market. Specializing in silicone and other elastomerics, they manufacture a broad array of high-performance, single-use devices as well as precision components and subassemblies. Their end-to-end services include engineering & development, regulatory affairs, quality assurance, and supply chain support. They are global team partners with OEMs to provide tailored solutions to meet the needs of their customers.

## BUSINESS CHALLENGES

QMD encountered difficulties in efficiently and accurately budgeting, as well as in generating monthly revised forecasts. Various companies spanning across different countries, each equipped with its individual ERP instance, lacked a unified system for budgeting and forecasting, a void successfully filled by the comprehensive capabilities that OneStream introduced for consolidation.

## BENEFITS

### BDA BENEFIT ONE

The advantages of OneStream encompass a highly functional and transparent platform for consolidation.

### BDA BENEFIT TWO

QMD wanted to implement an intelligent financial platform focusing on structured visibility and a versatile platform.

### BDA BENEFIT THREE

OneStream allows all entities and business units to be responsible for their numbers and create a bottoms up budget and forecast. With OneStream, QMD has version control and traceability as well as the ability to track against targets in the future. Moving away from 'excel only' processes has saved significant time and allowed the teams to focus on the projections rather than the process and version issues.