

BLACKDIAMOND

A D V I S O R Y

Case Study | Generac

AT A GLANCE

- Company: Generac
- Industry: Manufacturing
- Former EPM: Longview & Excel
- Evaluated: Longview, OneStream, Workday, SAP BPC, Tagetik, Cognos, Oracle EPM

Generac, a prominent manufacturer of generators and portable batteries, embarked on a transformative journey to streamline financial processes and overcome operational challenges.



SOLUTION

Upon implementing OneStream, Generac experienced a paradigm shift in their financial management:

- Automated translations, eliminations, and overrides significantly reduced manual efforts.
- Customized cost center allocations and constant currency functionalities enhanced financial accuracy.
- Seamless integration with ERP data facilitated supply chain reporting.
- Black Diamond Advisory's Accordion Forecast and Compensation Solutions streamlined planning processes.
- Cube-based extensibility allowed planning at the desired granularity.

RESULTS

- Generac's successful implementation of OneStream Software exemplifies the power of collaboration, innovation, and strategic planning in achieving financial transformation.
- They reduced time to close from **6 days to 3- 4 days**, Compensation planning from **150 hours of prep to 10 hours**, and IT resolution time from **2-3 days to hours**.